



GULFSTREAM G650/ER MARKET OVERVIEW FEBRUARY 2019

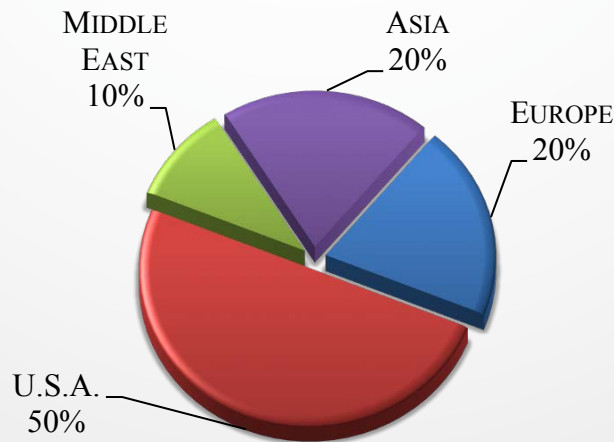
Currently, there are 7 Gulfstream G650s for sale of 225 aircraft,
 representing 3% of the active fleet,
 and 3 Gulfstream G650ERs for sale of 161 aircraft, representing 2% of the active fleet.

CURRENT GULFSTREAM G650/ER MARKET SUMMARY

AIRCRAFT SUMMARY	LOW	HIGH	AVERAGE
ASKING PRICE	\$44,250,000	\$62,000,000	\$51,419,000
AIRFRAME TOTAL TIME	94	3,635	1,344
MANUFACTURE YEAR	2013	2018	2015
DAYS ON MARKET	2	354	130

FIGURES BASED ON ASKING PRICES, NOT SALES PRICES. BASED ON 10 AIRCRAFT PRICES AND 10 AIRCRAFT FOR SALE

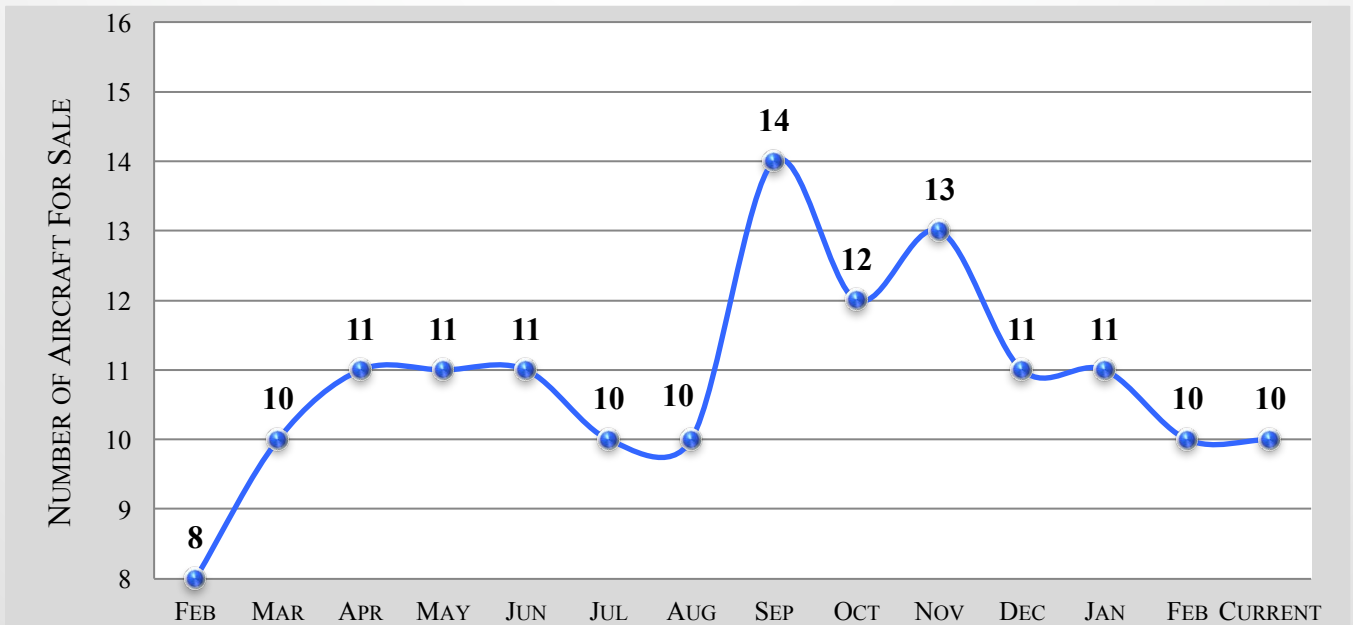
CURRENT GULFSTREAM G650/ER MARKET BY SELLER LOCATION



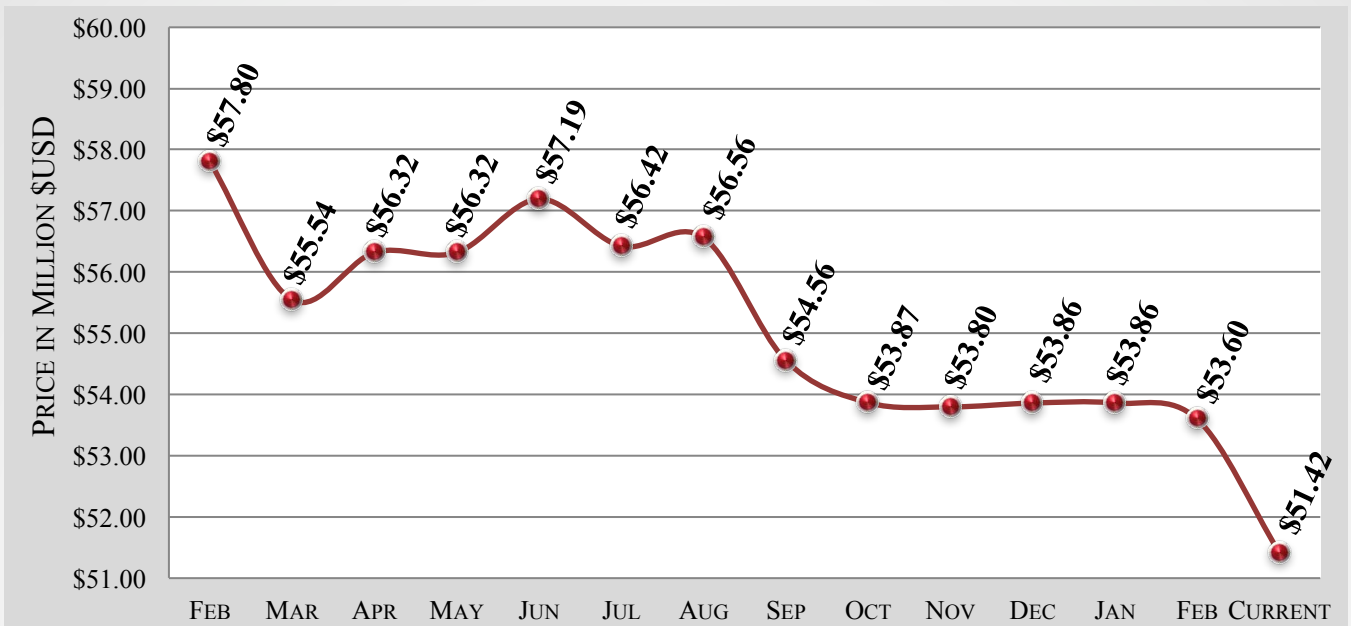
GULFSTREAM G650/ER – 6 MONTH MARKET HISTORY

MONTH	OCT	NOV	DEC	JAN	FEB	CURRENT	AVERAGE
AVERAGE ASK PRICE	\$53.9M	\$53.8M	\$53.9M	\$53.9M	\$53.6M	\$51.4M	\$53.4M
NUMBER FOR SALE	12	13	11	11	10	10	11
ACTIVE FLEET	386	384	385	386	386	386	386
PERCENTAGE FOR SALE	3%	3%	3%	3%	3%	3%	3%
AVERAGE YEAR	2014	2015	2015	2015	2015	2015	2015
AVERAGE DAYS ON MARKET	284	270	200	209	244	130	223
AVERAGE AIRFRAME TIME	1,304	1,178	1,081	1,081	1,118	1,344	1,184
TRANSACTIONS	1	1	2	1	2	TBD	7 TOTAL

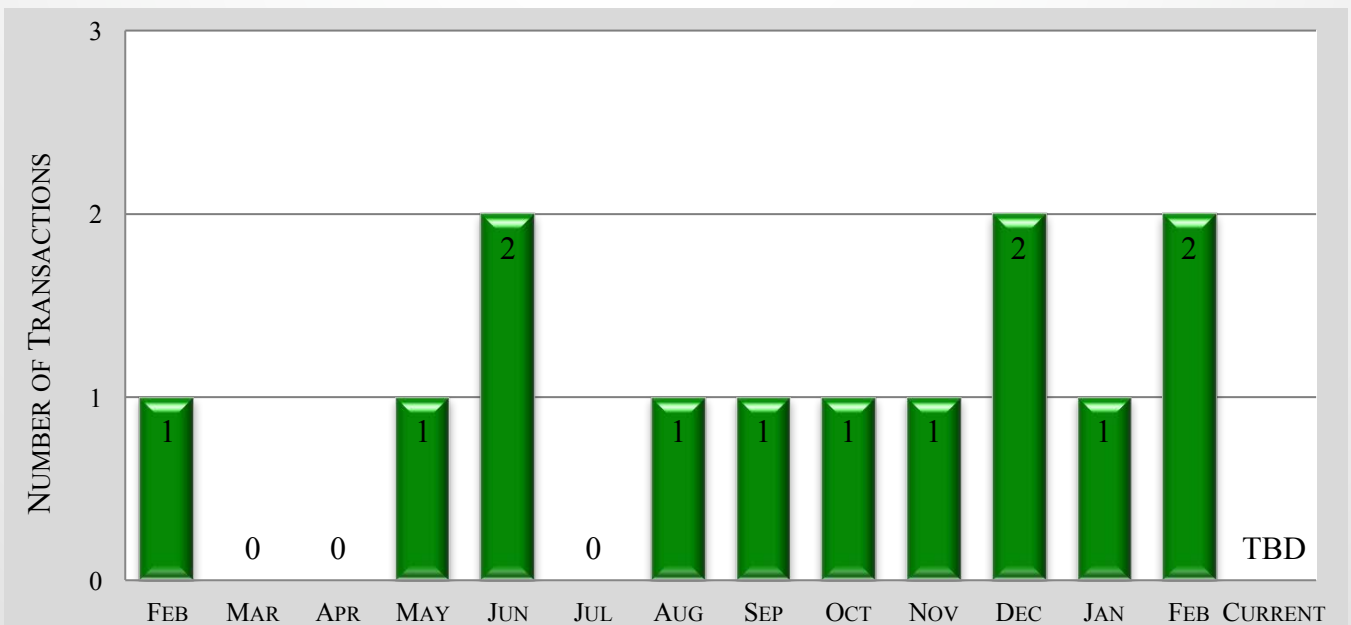
GULFSTREAM G650/ER – 12 MONTH FOR SALE INVENTORY HISTORY



GULFSTREAM G650/ER – 12 MONTH ASKING PRICE TREND



GULFSTREAM G650/ER – 12 MONTH TRANSACTION HISTORY



GULFSTREAM G650/ER – AIRCRAFT BLUE BOOK VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2012ER	\$45,000,000	\$39,940,000	-\$887,000
2013ER	\$48,000,000	\$42,602,000	-\$888,000
2014ER	\$50,000,000	\$44,378,000	-\$887,000
2015ER	\$52,000,000	\$46,153,000	-\$887,000
2016ER	\$55,000,000	\$48,815,000	-\$2,663,000
2017ER	\$61,000,000	\$54,141,000	-\$2,662,000
2018ER	\$66,000,000	\$58,578,000	-\$3,684,000

GULFSTREAM G650/ER – VREF VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2012	\$45,500,000	\$41,860,000	-\$500,000
2013	\$47,500,000	\$43,700,000	-\$500,000
2014	\$50,000,000	\$46,000,000	-\$500,000
2014ER	\$53,000,000	\$47,806,000	-\$500,000
2015	\$52,500,000	\$47,250,000	NO CHANGE
2015ER	\$56,000,000	\$51,520,000	NO CHANGE
2016	\$55,000,000	\$49,500,000	NO CHANGE
2016ER	\$58,000,000	\$52,316,000	-\$1,000,000
2017	\$60,000,000	\$54,120,000	-\$2,000,000
2017ER	\$62,000,000	\$55,924,000	-\$2,000,000
2018	\$63,000,000	\$56,826,000	-\$5,500,000
2018ER	\$65,000,000	\$58,630,000	-\$5,500,000

The above data is valid from December through February.

GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019
ARRANGED BY YEAR

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2013	126	\$44,250,000	986	U.S.A.
2013	180	\$43,500,000	3,635	U.S.A.
2014	5	\$45,000,000	1,809	U.S.A.
2014	104	\$51,000,000	678	Asia
2014	20	\$55,500,000	926	Asia
2015	2	\$51,500,000	1,780	U.S.A.
2015	354	\$52,500,000	1,775	Europe
2015	288	\$53,950,000	816	Europe
2015	125	\$54,995,000	937	Middle East
2018	97	\$62,000,000	94	U.S.A.

**GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019
ARRANGED BY DAYS ON MARKET**

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2015	2	\$51,500,000	1,780	U.S.A.
2014	5	\$45,000,000	1,809	U.S.A.
2014	20	\$55,500,000	926	Asia
2018	97	\$62,000,000	94	U.S.A.
2014	104	\$51,000,000	678	Asia
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2015	288	\$53,950,000	816	Europe
2015	354	\$52,500,000	1,775	Europe

GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019
ARRANGED BY ASKING PRICE

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2013	180	\$43,500,000	3,635	U.S.A.
2013	126	\$44,250,000	986	U.S.A.
2014	5	\$45,000,000	1,809	U.S.A.
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2015	125	\$54,995,000	937	Middle East
2014	20	\$55,500,000	926	Asia
2018	97	\$62,000,000	94	U.S.A.

GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019
ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2018	97	\$62,000,000	94	U.S.A.
2014	104	\$51,000,000	678	Asia
2015	288	\$53,950,000	816	Europe
2014	20	\$55,500,000	926	Asia
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GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019
ARRANGED BY LOCATION

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2014	104	\$51,000,000	678	Asia
2014	20	\$55,500,000	926	Asia
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2015	2	\$51,500,000	1,780	U.S.A.
2018	97	\$62,000,000	94	U.S.A.
2013	180	\$43,500,000	3,635	U.S.A.

GULFSTREAM G650/ER MARKET DETAILS AS OF FEBRUARY 2019 RECENT CHANGES TO FOR-SALE INVENTORY

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION	STATUS
2014	839	\$53,900,000	618	U.S.A.	Sold 2019-02
2013	177	\$49,950,000	1,202	U.S.A.	Sold 2019-02
2017	371	\$65,950,000	485	U.S.A.	Withdrawn 2019-02

Disclaimer

Market changes are based on responses from sellers and agents. These changes have been reported, but not yet confirmed. Altus Aviation offers the details of these aircraft in good faith but cannot guarantee or warrant the accuracy of this information nor warrant the condition of the aircraft. A buyer should instruct his agents, or his surveyors, to investigate such details as the buyer desires validated. These aircraft are offered subject to prior sale, price change, or withdrawal without notice.



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